



AFRICAN ASSOCIATION OF ACCOUNTANTS - GENERAL
ASSOCIATION AFRICAINE DESOMPTABLES - GÉNÉRAUX
ASSOCIAÇÃO AFRICANA DE CONTADORES GERAIS

Collaborating for Prosperity

AFRICAN ASSOCIATION OF ACCOUNTANTS GENERAL (AAAG) STRATEGIC PLAN

2024 – 2028

ABRIDGED







The African Association of Accountants General (AAAG) is a premier organization committed to enhancing public financial management (PFM) across the African continent. AAAG was conceptualized from lessons learned from its predecessor, the East & Southern Association of Accountants General (ESAAG). Thus, AAAG emerged from the collaborative efforts of the five regions of Africa, which recognized the need for a unified organization to serve as a single voice and contact point for PFM governance.

Consequently, the main objective is to unify and strengthen PFM practices by fostering transparency, accountability, and efficiency across Africa's financial management ecosystem. Thus, the Association which represents the Offices of Accountants General from AU member countries, creates a robust platform for collaboration, knowledge sharing, and professional development among the Accountants General.

AAAG operates through a well-defined governance framework that promotes diverse and inclusive leadership, ensuring the representation and participation of all member states. The Association has fully transitioned and operates within the framework of an approved governance structure. AAAG is hosted in Lusaka by the Ministry of Finance of the Republic of Zambia.

EXECUTIVE SUMMARY

The African Association of Accountants General (AAAG) is committed to enhancing public financial management (PFM) across Africa. Established from the lessons learned from the East & Southern Association of Accountants General (ESAAG) and the collaborative efforts of the five African regions, AAAG serves as a unified organization to promote transparency, accountability, and efficiency in financial management.



Vision

Accountable, Integrated, and Prosperous Africa.

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Mission

The mission of the African Association of Accountants General (AAAG) is to build trust in public financial management by fostering continental synergies for integrated and sustainable development across Africa. We are committed to creating a robust platform for collaboration, knowledge sharing, and professional development among Accountants General from African Union member countries. Through our initiatives, we aim to promote transparency, accountability, and efficiency in public financial management, ultimately contributing to the prosperity and well-being of African nations.

02



Core Values

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The African Association of Accountants General (AAAG) is guided by a set of core values that underpin its mission to enhance public financial management across Africa. These values serve as the foundation for all our activities and interactions, ensuring that we uphold the highest standards of integrity, collaboration, and innovation. By embodying these principles, AAAG strives to build trust, foster inclusivity, and drive sustainable development across the continent. Our core values are as follows:

1. Accountable: Ensuring transparency and integrity.
2. Collaborative: Promoting timely achievement of results.
3. Innovative: Embracing forward-thinking solutions.
4. Respectful: Valuing diversity and dignity.
5. Transparent: Conducting operations with openness.

KEY RESULT AREAS (KRA)

The African Association of Accountants General (AAAG) Strategic Plan 2024-2028 is structured around four key result areas that drive our efforts to enhance public financial management across Africa. These areas are:

1. Effective Accounting and Reporting
2. Impact-driven Training and Capacity Building
3. Collaboration and Partnership for Co-Creation
4. Institutional Strengthening and Sustainability



STRATEGIC OBJECTIVES

The strategic objectives of the African Association of Accountants General (AAAG) for the 2024-2028 period are designed to advance public financial management across Africa, focusing on promoting transparency, accountability, and efficiency through targeted initiatives. These objectives include:



1. Effective Accounting and Reporting:

- a. Establish clear financial policies and guidelines.
- b. Develop standardized financial reporting templates.
- c. Promote IPSAS adoption across Africa.
- d. Enhance capacity to detect illicit financial flows.



2. Impact-driven Training and Capacity Building:

- a. Organize comprehensive training programs.
- b. Facilitate peer-to-peer knowledge sharing.



3. Collaboration and Partnership for Co-Creation:

- a. Develop strategies for stakeholder engagement.
- b. Conduct research on critical public finance issues.



4. Institutional Strengthening and Sustainability:

- a. Strengthen internal governance structures.
- b. Ensure financial sustainability and brand visibility.

IMPLEMENTATION PLAN

The strategic plan will be implemented through annual work plans and budgets, with a focus on achieving specific, measurable, achievable, realistic, and time-bound (SMART) objectives. Regular monitoring and evaluation will be conducted to ensure progress and address challenges promptly.



RESOURCE REQUIREMENTS

The estimated financial requirement for the five-year plan is approximately \$10.4 million, with funding sourced from member subscriptions, workshops, grants, and investment income. Efficient resource utilization will be sought through comprehensive budgeting and financial management practices.

In summary, by implementing this strategic plan, AAAG aims to lead the transformation of public financial management across Africa, promoting sustainable development, good governance, and accountability.

PARTNER ORGANIZATIONS

AAAG has been working in collaboration with partners in the field of public financial management. These includes:



African Union (AU):

Provides overarching support and endorsement for AAAG's initiatives.



AFROSAI-E:

A sister organization with similar aspirations and supporting the Supreme Audit Institutions in the English-speaking countries of Africa.



PAFA:

A professional body that represent national accountancy organizations across Africa, aiming to enhance the influence and capacity of the accountancy profession in the continent.



API:

An independent non-profit organization with the primary objective to strengthen the capacity and knowledge base of accounting and audit professionals in the African public sector to enhance accounting and auditing service delivery to the citizens of Africa.



CREFIAF: A member-based organisation for Supreme Audit Institutions (SAIs) in French-speaking Sub-Saharan Africa. The objective of CREFIAF is to promote existence of independent and professional SAIs capable of contributing to transparency, to entrench a culture of accountability and the performance of public actions for the well-being of citizens of member countries.

OBJECTIVES OF THE ASSOCIATION

Overview

The Accountants General of African Union Member States met in Addis Ababa, Ethiopia in October 2019 and in Mombasa, Kenya in July 2023 with a view to forming AAAG. On 7th July 2023, thirteen member states signed the Constitution and thereby acceded into the membership of the Association.

Main Objective

The main objective of the Association is to provide a forum for collaboration among Accountants General for the further advancement of public financial management as a driver of Africa's sustainable development and prosperity.

The Specific Objectives

The activities of the Association are presented against the following set of Specific Objectives:

- a. To promote professionalism, ethical conduct and technical understanding of public financial management.
- b. To promote and maintain relations among Accountants General and their key stakeholders in the furtherance of effective public financial management.
- c. To keep members informed of developments and best practices in public financial management.
- d. To promote research and thought leadership in public financial management.
- e. To exchange techniques, knowledge and experience.
- f. To do all such things that will further the objectives of the Association.

LINKAGE TO THE UN SUSTAINABLE DEVELOPMENT GOALS



The United Nations (UN) development blueprint sets out 17 Sustainable Development Goals (SDGs) with a universal call to action to end poverty, protect the planet, and ensure that by 2030 all people enjoy peace and prosperity. AAAG strives to align its strategic aspirations to ensure goals convergence with the SDGs. The Association has prioritized its strategic orientation to promote the need for African countries to uphold the rule of law, protect human rights, and promote equality, ensuring transparency and accountability in governance structures.

RELEVANT SDGS



AAAG STRATEGIC INTERVENTION

The Association aims to support the efforts of Accountants General in promoting prudent budgeting, budget implementation, and monitoring. The facilitative role will be strengthened by the Accountants General establishing and implementing robust public financial management systems to ensure efficient budget implementation. Additionally, achieving shared prosperity requires timely and comprehensive financial reporting to measure the efficiency and effectiveness of government interventions towards attaining the SDGs.

LINKAGE TO AGENDA 2063



AAAG acknowledges the endorsement by the African Union and, as a pan African association, strives to align its key policy priorities with the African Union's key strategic direction. Accordingly, the Strategy has been crafted and benchmarked against the goals outlined in the African Union's Agenda 2063 – The Africa We Want. To achieve this alignment, AAAG recognizes the need to work closely with the African Union Commission (AUC) to foster collaboration and leverage the Commission's legitimate authority and collective expertise and resources.

AAAG has prioritized the following key objectives of the AU Agenda 2063 and plans to implement a collective set of actions to support Accountants General in actualizing the continent's growth and development aspirations.

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| <p>1 A High Standard of Living, Quality of Life, and Well-Being for All Citizens</p>  | <p>2 Transformed Economies</p>  | <p>3 Modern Agriculture for Increased Productivity and Production</p>  | <p>4 Environmentally Sustainable and Climate-Resilient Economies and Communities</p>  |
| <p>5 Blue/Ocean Economy for Accelerated Economic Growth</p>  | <p>6 Healthy and Well-Nourished Citizens</p>  | <p>7 World-Class Infrastructure Criss-crosses Africa</p>  | <p>8 Africa Takes Full Responsibility for Financing Her Development</p>  |

SDGS



AAAG PRIORITIZED ACTIONS

- » Engaged in policy advocacy to achieve prioritized resource allocation that facilitates industrialization and economic diversification of the nations of Africa and prioritizing Africa's development agenda by effectively leveraging its natural resources as a primary financing foundation.
- » Promote the process to develop and implement a risk-based control framework to minimize leakages of public finances and promote transparency in government spending and public projects.
- » Promote the adoption of innovative funding for African budgets by exploring emerging financing opportunities in the green economy.
- » Promote harmonization of financial regulations and standards across Africa.
- » Project the unified voice of Africa in global fora on development of policies that guide public financial management.
- » Support the incorporation of comprehensive Environmental, Social, and Governance (ESG) disclosures in the annual reports and financial statements presented by the respective Accountants General.

By working together within this framework, AAAG and its Accountant General members can drive the financial and economic transformations needed to realize the goals of AU Agenda 2063.



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