



POSITION PAPER

**TREASURY SINGLE
ACCOUNT (TSA) REFORM:
ADVANCING FISCAL
DISCIPLINE, TRANSPARENCY,
AND SERVICE DELIVERY**

October 2025

Problem Statement

Effective government cash management is fundamental to fiscal governance. In many African countries, fragmented systems of multiple bank accounts have led to idle balances, leakages, inefficient resource allocation, and weak fiscal discipline. This undermines accountability and erodes public trust.

The Treasury Single Account (TSA) offers a proven solution by consolidating government cash resources within a unified framework. When effectively implemented, TSA strengthens fiscal discipline, improves cash flow forecasting, enhances transparency, and maximises the use of public funds. Yet, progress across Africa has been uneven, often constrained by weak coordination, capacity gaps, and technological barriers.

Unless governments take decisive steps to institutionalise and scale up TSA reforms, countries risk continued inefficiencies, fiscal leakages, and the erosion of citizen confidence in public financial management systems.

Context and Impact

The adoption of TSA has already shown transformative potential in several African countries, particularly where reforms have been backed by strong political will and supported by modern digital systems. TSA reforms deliver tangible benefits that align with Africa's development agenda:

- **Enhanced Fiscal Discipline:** Idle balances are reduced, cash flow forecasting is improved, and borrowing needs decline.
- **Greater Transparency:** Real-time visibility of public resources strengthens accountability and builds trust with citizens and international partners.
- **Efficiency and Cost Savings:** Centralised cash management lowers interest costs and improves budget execution.
- **Improved Service Delivery:** Timely and efficient use of funds enables governments to deliver public services more effectively.

Without TSA, fragmented and opaque systems will continue to divert resources, weaken fiscal governance, and undermine development outcomes.

Policy Solutions

AAAG proposes a coordinated, multi-stakeholder approach to strengthen TSA reforms across Africa, anchored on six policy solutions:

1. **Mandate TSA Adoption**
Institutionalise TSA through legislation or regulations, ensuring uniform compliance across ministries, departments, and agencies.
2. **Strengthen Institutional Frameworks**
Define clear roles and responsibilities for treasuries, central banks, and line ministries to prevent duplication and inefficiency.

3. **Invest in Digital Infrastructure**
Deploy modern financial management systems to provide real-time reporting, monitoring, and forecasting of cash resources.
4. **Build Professional Capacity**
Equip Accountants General, treasury officials, and financial managers with skills in TSA operations, cash management, and digital tools.
5. **Promote Stakeholder Collaboration**
Foster cooperation across all levels of government and engage oversight institutions and civil society to enhance accountability.
6. **Monitor and Evaluate Progress**
Develop performance indicators to track TSA's impact on fiscal discipline, transparency, and service delivery.

Conclusion

The Treasury Single Account is more than a technical reform; it is a strategic enabler of fiscal discipline, transparency, and effective service delivery. For African countries, advancing TSA reforms is crucial to reducing leakages, restoring trust in government, and ensuring that every public resource contributes to development.

As custodians of fiscal governance, Accountants General must lead the charge, championing reforms that institutionalise TSA, leverage digital transformation, and strengthen collaboration across borders.

Call to action

AAAG calls on governments and partners to accelerate TSA reforms and share best practices regionally. By embedding TSA as a cornerstone of financial governance, Africa can deliver greater accountability, improve service delivery, and secure sustainable prosperity for its citizens.

THE AFRICAN ASSOCIATION OF ACCOUNTANTS GENERAL (AAAG)
Plot 488a, Lake Road | Kabulonga – Lusaka, Zambia | +260 958120115
info@aaag.africa | www.aaag.africa

Follow us on Social Media



AFRICAN ASSOCIATION OF
ACCOUNTANTS GENERAL

www.AAAG.AFRICA